**POWER WIND HEALTH INDUSTRY INCORPORATED**

**AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**WITH REPORT OF INDEPENDENT AUDITORS**

**FOR THE SIX-MONTH PERIODS ENDED**

**JUNE 30, 2026 AND 2025**

Address: No. 238, Bo-ai 4th Rd., Zuoying Dist., Kaohsiung City, Taiwan (R.O.C.)

Telephone: 886-7-348-8000

The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

安永聯合會計師事務所

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## Independent Auditors' Review Report

To Power Wind Health Industry Incorporated

### Introduction

We have reviewed the accompanying consolidated balance sheets of Power Wind Health Industry Incorporated and its subsidiaries as of June 30, 2026 and 2025, and the related consolidated statements of comprehensive income for the three-month and six-month periods ended June 30, 2026 and 2025, changes in equity and cash flows for the six-month periods ended June 30, 2026 and 2025, and notes to the consolidated financial statements, including the summary of significant accounting policies (collectively "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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**Conclusion**

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Power Wind Health Industry Incorporated and its subsidiaries as of June 30, 2026 and 2025, and its consolidated financial performance for the three-month and six-month periods ended June 30, 2026 and 2025, and its consolidated cash flow for the six-month periods ended June 30, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by the Financial Supervisory Commission of the Republic of China.

/s/ Chen, Cheng-Chu

/s/ Hung, Kuo-Sen

Ernst & Young, Taiwan

August 11, 2026

**Notice to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.



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English Translation of Consolidated Financial Statements Originally Issued in Chinese

POWER WIND HEALTH INDUSTRY INCORPORATED AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

June 30, 2026, December 31, 2025 and June 30, 2025

(Expressed in Thousands of New Taiwan Dollars)

| Assets | Notes | June 30, 2026 | % | December 31, 2025 | % | June 30, 2025 | % |
|---|---|---|---|---|---|---|---|
| Current assets | | | | | | | |
| Cash and cash equivalents | 4,6(1) | $1,950,571 | 15 | $1,247,828 | 10 | $1,076,944 | 10 |
| Notes receivable, net | 4 | 40 | - | 16 | - | 643 | - |
| Accounts receivable, net | 4,6(2) | 49,740 | - | 18,277 | - | 69,860 | 1 |
| Inventories | 4 | 21,758 | - | 17,724 | - | 15,363 | - |
| Prepayments | | 18,583 | - | 26,933 | - | 22,330 | - |
| Other financial assets, current | 4,6(3),8 | 677,286 | 6 | 554,788 | 5 | 499,554 | 4 |
| Other current assets | 4 | 129,351 | 1 | 111,912 | 1 | 104,025 | 1 |
| Total current assets | | 2,847,329 | 22 | 1,977,478 | 16 | 1,788,719 | 16 |
| Non-current assets | | | | | | | |
| Financial assets measured at fair value through profit or loss, non-current | | 12,384 | - | - | - | - | - |
| Financial assets at fair value through other comprehensive income, non-current | 4,6(4) | 91,756 | 1 | 90,551 | 1 | 101,709 | 1 |
| investments accounted for using equity method | | 9,180 | - | - | - | - | - |
| Property, plant and equipment | 4,6(5),8 | 3,438,401 | 27 | 3,522,750 | 30 | 3,312,335 | 29 |
| Right-of-use assets | 4,6(16) | 6,245,100 | 48 | 6,160,903 | 51 | 5,895,697 | 52 |
| Intangible assets | 4,6(6) | 67,229 | 1 | 65,816 | 1 | 71,649 | 1 |
| Deferred tax assets | 4,6(19) | 17,886 | - | 17,164 | - | 17,927 | - |
| Refundable deposits | 4 | 156,941 | 1 | 153,376 | 1 | 153,050 | 1 |
| Total non-current assets | | 10,038,877 | 78 | 10,010,560 | 84 | 9,552,367 | 84 |
| Total assets | | $12,886,206 | 100 | $11,988,038 | 100 | $11,341,086 | 100 |

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

POWER WIND HEALTH INDUSTRY INCORPORATED AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS － (Continued)

June 30, 2026, December 31, 2025 and June 30, 2025

(Expressed in Thousands of New Taiwan Dollars)

| Liabilities and Equity | Notes | June 30, 2026 | % | December 31, 2025 | % | June 30, 2025 | % |
|---|---|---|---|---|---|---|---|
| Current liabilities | | | | | | | |
| Contract liabilities | 4,6(15) | 1,279,305 | 10 | 1,069,546 | 9 | 969,245 | 9 |
| Notes payable | | 5,616 | - | 743 | - | 1,255 | - |
| Accounts payable | | 10,542 | - | 8,881 | - | 6,266 | - |
| Payables on equipment | | 76,210 | - | 162,969 | 2 | 81,636 | 1 |
| Other payables | 6(8) | 1,142,177 | 9 | 576,368 | 5 | 792,623 | 7 |
| Other payables - related parties | 7 | 2,913 | - | - | - | 2,429 | - |
| Current tax liabilities | 4,6(19) | 115,237 | 1 | 124,078 | 1 | 71,533 | 1 |
| Lease liabilities | 4,6(16) | 750,459 | 6 | 732,055 | 6 | 704,160 | 6 |
| Current bonds issued and current portion of non-current bonds issued | 4,6(9),8 | - | - | 265,375 | 2 | 262,420 | 2 |
| Current portion of long-term loans | 4,6(10),8 | 246,169 | 2 | 260,359 | 2 | 140,965 | 1 |
| Other current liabilities | | 10,761 | - | 4,171 | - | 10,753 | - |
| Total current liabilities | | 3,639,389 | 28 | 3,204,545 | 27 | 3,043,285 | 27 |
| Non-current liabilities | | | | | | | |
| Financial liabilities measured at fair value through profit or loss, non-current | 4,6(7) | 3,671 | - | - | - | - | - |
| Bond payable | 4,6(9) | 373,627 | 3 | - | - | - | - |
| Long-term loans | 4,6(10),8 | 360,044 | 3 | 413,200 | 3 | 605,767 | 5 |
| Provisions, non-current | 4,6(12) | 156,359 | 1 | 140,509 | 1 | 118,247 | 1 |
| Lease liabilities | 4,6(16) | 5,931,098 | 46 | 5,851,327 | 49 | 5,582,656 | 49 |
| Other non-current liabilities | | 4,196 | - | 4,890 | - | 4,857 | - |
| Total non-current liabilities | | 6,828,995 | 53 | 6,409,926 | 53 | 6,311,527 | 55 |
| Total liabilities | | 10,468,384 | 81 | 9,614,471 | 80 | 9,354,812 | 82 |
| Equity attributable to the parent company | 4,6(13)(14) | | | | | | |
| Share capital | | | | | | | |
| Common stock | | 803,866 | 7 | 792,921 | 7 | 793,061 | 7 |
| Share capital awaiting retirement | | (65) | - | - | - | (100) | - |
| Total share capital | | 803,801 | 7 | 792,921 | 7 | 792,961 | 7 |
| Capital surplus | | 942,351 | 7 | 779,366 | 6 | 779,446 | 7 |
| Retained earnings | | | | | | | |
| Legal reserve | | 210,755 | 2 | 144,155 | 1 | 144,155 | 1 |
| Special reserve | | 27,569 | - | 13,156 | - | 13,156 | - |
| Unappropriated earnings | | 450,674 | 3 | 666,002 | 6 | 277,384 | 3 |
| Total retained earnings | | 688,998 | 5 | 823,313 | 7 | 434,695 | 4 |
| Other equity | | (28,735) | - | (34,394) | - | (31,018) | - |
| Total equity attributable to owners of parent | | 2,406,415 | 19 | 2,361,206 | 20 | 1,976,084 | 18 |
| Non-controlling interests | | 11,407 | - | 12,361 | - | 10,190 | - |
| Total equity | | 2,417,822 | 19 | 2,373,567 | 20 | 1,986,274 | 18 |
| Total liabilities and equity | | 12,886,206 | 100 | 11,988,038 | 100 | 11,341,086 | 100 |

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

POWER WIND HEALTH INDUSTRY INCORPORATED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three-month and six-month periods ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per share)

| Accounting | Notes | For the three-month periods ended June 30 | | | | For the six-month periods ended June 30 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 2026 | % | 2025 | % | 2026 | % | 2025 | % |
| Operating revenues | 4,6(15) | $1,774,806 | 100 | $1,475,407 | 100 | $3,401,716 | 100 | $2,829,214 | 100 |
| Operating costs | 4,6(11)(14)(16)(17),7 | (1,148,272) | (65) | (1,004,460) | (68) | (2,228,947) | (66) | (1,948,371) | (69) |
| Gross profit | | 626,534 | 35 | 470,947 | 32 | 1,172,769 | 34 | 880,843 | 31 |
| Operating expenses | 4,6(11)(14)(16)(17),7 | | | | | | | | |
| Selling expenses | | (36,296) | (2) | (25,196) | (1) | (71,766) | (2) | (51,025) | (2) |
| Administrative expenses | | (254,871) | (14) | (230,908) | (16) | (502,535) | (15) | (443,942) | (15) |
| Total operating expenses | | (291,167) | (16) | (256,104) | (17) | (574,301) | (17) | (494,967) | (17) |
| Operating income | | 335,367 | 19 | 214,843 | 15 | 598,468 | 17 | 385,876 | 14 |
| Non-operating income and expenses | 4,6(18),7 | | | | | | | | |
| Interest income | | 6,439 | - | 5,027 | - | 8,728 | - | 6,880 | - |
| Other income | | 15,360 | 1 | 10,601 | 1 | 22,678 | 1 | 18,646 | 1 |
| Other gains and losses | | 2,382 | - | (3,593) | - 1 | 4,275 | - | (1,418) | - |
| Finance costs | | (33,325) | (2) | (30,958) | (2) | (66,091) | (2) | (61,103) | (3) |
| Total non-operating income and expenses | | (9,144) | (1) | (18,923) | (2) | (30,410) | (1) | (36,995) | (2) |
| Profit from continuing operations before income tax | | 326,223 | 18 | 195,920 | 13 | 568,058 | 16 | 348,881 | 12 |
| Income tax expense | 4,6(19) | (65,196) | (3) | (38,914) | (2) | (114,455) | (3) | (69,353) | (2) |
| Profit from continuing operations | | 261,027 | 15 | 157,006 | 11 | 453,603 | 13 | 279,528 | 10 |
| Net income | | 261,027 | 15 | 157,006 | 11 | 453,603 | 13 | 279,528 | 10 |
| Other comprehensive (loss) income | | | | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | | | | |
| Unrealized (loss) income on investments in equity instruments measured at fair value through other comprehensive income | | (397) | - | (3,255) | (1) | 1,205 | - | (3,255) | - |
| Total other comprehensive (loss) income, net of tax | | (397) | - | (3,255) | (1) | 1,205 | - | (3,255) | - |
| Total comprehensive income | | $260,630 | 15 | $153,751 | 10 | $454,808 | 13 | $276,273 | 10 |
| Net income attributable to: | | | | | | | | | |
| Owners of the parent | | $259,470 | 15 | $155,833 | 11 | $450,674 | 13 | $277,384 | 10 |
| Non-controlling interests | | 1,557 | - | 1,173 | - | 2,929 | - | 2,144 | - |
| | | $261,027 | 15 | $157,006 | 11 | $453,603 | 13 | $279,528 | 10 |
| Comprehensive income attributable to: | | | | | | | | | |
| Owners of the parent | | $259,073 | 15 | $152,578 | 10 | $451,879 | 13 | $274,129 | 10 |
| Non-controlling interests | | 1,557 | - | 1,173 | - | 2,929 | - | 2,144 | - |
| | | $260,630 | 15 | $153,751 | 10 | $454,808 | 13 | $276,273 | 10 |
| Earnings per share (NTD) | 6(20) | | | | | | | | |
| Earnings per share - Basic | | $3.25 | | $1.99 | | $5.68 | | $3.54 | |
| Earnings per share - Diluted | | $3.18 | | $1.94 | | $5.55 | | $3.45 | |

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese
POWER WIND HEALTH INDUSTRY INCORPORATED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the six-month periods ended June 30, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

| Accounting | Equity attributable to the parent company | | | | | | | | | | | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Share capital | | | Capital surplus | Retained earnings | | | Other components of equity | | Treasury shares | Total | | |
| | Common stock | Certificate of entitlement to new shares from convertible bond | Share capital awaiting retirement | | Legal reserve | Special reserve | Unappropriated earnings | Unrealised (losses) income from investments in equity instruments measured at fair value through other comprehensive income | Unearned rewards for employees | | | | |
| Balance as of January 1, 2025 | $793,261 | $- | ($70) | $779,876 | $107,118 | $13,156 | $370,371 | ($13,156) | ($25,313) | ($2,801) | $2,022,442 | $11,285 | $2,033,727 |
| Appropriation and distribution of 2024 retained earnings: | | | | | | | | | | | | | |
| Legal reserve | - | - | - | - | 37,037 | - | (37,037) | - | - | - | - | - | - |
| Cash dividends | - | - | - | - | - | - | (333,334) | - | - | - | (333,334) | - | (333,334) |
| Net income for the six-month period ended June 30, 2025 | - | - | - | - | - | - | 277,384 | | | | 277,384 | 2,144 | 279,528 |
| Other comprehensive (loss), net of tax for the six-month period ended June 30, 2025 | - | - | - | - | - | - | - | (3,255) | - | - | (3,255) | - | (3,255) |
| Total comprehensive income | - | - | - | - | - | - | 277,384 | (3,255) | - | - | 274,129 | 2,144 | 276,273 |
| Share-based payment transaction | (200) | - | (30) | (430) | - | - | - | - | 10,706 | 2,801 | 12,847 | - | 12,847 |
| Change in non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | (3,239) | (3,239) |
| Balance as of June 30, 2025 | $793,061 | $- | ($100) | $779,446 | $144,155 | $13,156 | $277,384 | ($16,411) | ($14,607) | $- | $1,976,084 | $10,190 | $1,986,274 |
| Balance as of January 1, 2026 | $792,921 | $- | $- | $779,366 | $144,155 | $13,156 | $666,002 | ($27,569) | ($6,825) | $- | $2,361,206 | $12,361 | $2,373,567 |
| Appropriation and distribution of 2025 retained earnings: | | | | | | | | | | | | | |
| Legal reserve | - | - | - | - | $66,600 | - | (66,600) | - | - | - | - | - | - |
| Special reverse | - | - | - | - | - | 14,413 | (14,413) | - | - | - | - | - | - |
| Cash dividends | - | - | - | - | - | - | (584,989) | - | - | - | (584,989) | - | (584,989) |
| Other changes in capital surplus | | | | | | | | | | | | | |
| Due to recognition of equity component of convertible bonds issued | - | - | - | 18,909 | - | - | - | - | - | - | 18,909 | - | 18,909 |
| Net income for the six-month period ended June 30, 2026 | - | - | - | - | - | - | 450,674 | - | - | - | 450,674 | 2,929 | 453,603 |
| Other comprehensive income for the six-month period ended June 30, 2026 | - | - | - | - | - | - | - | 1,205 | - | - | 1,205 | - | 1,205 |
| Total comprehensive income | - | - | - | - | - | - | 450,674 | 1,205 | - | - | 451,879 | 2,929 | 454,808 |
| Convertible bonds conversion | - | 11,005 | - | 144,326 | - | - | - | - | - | - | 155,331 | - | 155,331 |
| Conversion of certificate of entitlement to new shares from convertible bonds | 11,005 | (11,005) | - | - | - | - | - | - | - | - | - | - | - |
| Share-based payment transaction | (60) | - | (65) | (250) | - | - | - | - | 4,454 | - | 4,079 | - | 4,079 |
| Change in non-controlling interests | - | - | - | - | - | - | - | - | - | - | - | (3,883) | (3,883) |
| Balance as of June 30, 2026 | $803,866 | $- | ($65) | $942,351 | $210,755 | $27,569 | $450,674 | ($26,364) | ($2,371) | $- | $2,406,415 | $11,407 | $2,417,822 |

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

POWER WIND HEALTH INDUSTRY INCORPORATED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the six-month periods ended June 30, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

| Accounting | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Cash flows from operating activities: | | |
| Net income before tax | $568,058 | $348,881 |
| Adjustments to reconcile profit: | | |
| Depreciation | 621,819 | 573,497 |
| Amortization | 7,356 | 5,414 |
| Net loss (gain) on financial assets and liabilities at fair value through profit or loss | 1,438 | (3,246) |
| Interest expense | 66,091 | 61,103 |
| Interest income | (8,728) | (6,880) |
| Share-based payments | 4,454 | 10,706 |
| (Gain) loss on disposal and abandonment of property, plant and equipment | (1,939) | 5,315 |
| Others | (3,848) | (815) |
| Changes in operating assets and liabilities: | | |
| (Increase) in notes receivable | (24) | (632) |
| (Increase) in accounts receivable | (31,463) | (54,901) |
| (Increase) in inventories | (4,034) | (311) |
| Decrease in prepayments | 8,350 | 6,155 |
| (Increase) in other current assets | (16,870) | (7,974) |
| (Increase) in other financial assets | (122,498) | (39,733) |
| Increase in contract liabilities | 209,759 | 96,157 |
| Increase in notes payable | 4,873 | 364 |
| Increase in accounts payable | 1,661 | 2,181 |
| (Decrease) in other payables | (25,399) | (4,907) |
| Increase in other current liabilities | 6,590 | 7,461 |
| Cash generated from operations | 1,285,646 | 997,835 |
| Interest received | 8,728 | 6,880 |
| Income tax paid | (124,587) | (91,166) |
| Net cash provided by operating activities | 1,169,787 | 913,549 |
| Cash flows from investing activities: | | |
| Acquisition of financial assets initially designated as measured at fair value through profit or loss upon recognition | (13,862) | - |
| Acquisition of investments accounted for using equity method | (9,180) | - |
| Acquisition of property, plant and equipment | (285,708) | (294,394) |
| Proceeds from disposal of property, plant and equipment | 13 | (6,714) |
| Increase in refundable deposits | (3,565) | (6,490) |
| Acquisition of intangible assets | (801) | (1,436) |
| Net cash (used in) investing activities | (313,103) | (309,034) |
| Cash flows from financing activities: | | |
| Issue corporate bonds | 400,000 | - |
| Repayments from bonds issued | (111,600) | (33,664) |
| Repayments of long-term loans | (67,346) | (83,124) |
| Payments of lease liabilities | (311,660) | (291,820) |
| Decrease in other non-current liabilities | (739) | - |
| Interest paid | (62,220) | (56,880) |
| Others | (376) | 2,141 |
| Net cash (used in) financing activities | (153,941) | (463,347) |
| Net Increase in cash and cash equivalents | 702,743 | 141,168 |
| Cash and cash equivalents at beginning of period | 1,247,828 | 935,776 |
| Cash and cash equivalents at end of period | $1,950,571 | $1,076,944 |

The accompanying notes are an integral part of the consolidated financial statements.

## 1. HISTORY OF ORGANIZATION

POWER WIND HEALTH INDUSTRY INCORPORATED ("the Company") was established on October 4, 2005. The main activities are the business of membership-based fitness center chains, recreational sports venues and other sports services. The Company's common stocks were publicly listed on the Taipei Exchange (TPEx) on March 10, 2016 and started to list on the Taiwan Stock Exchange Corporation (TWSE) on March 15, 2019. The Company's registered office and the main administration departments are at No.238, Bo-ai 4th Rd., Zuoying Dist., Kaohsiung City, Taiwan (R.O.C.).

## 2. DATE AND PROCEDURES OF AUTHORIZATION OF FINANCIAL STATEMENTS FOR ISSUE

The consolidated financial statements of the Company and subsidiaries ("the Group") for the six-month periods ended June 30, 2026 and 2025 were authorized for issue by the Board of Directors on August 11, 2026.

## 3. NEWLY ISSUED OR REVISED STANDARDS AND INTERPRETATIONS

(1) Changes in accounting policies resulting from applying for the first-time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after 1 January 2026. The adoption of these new standards and amendments had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by IASB which have been endorsed by FSC, and not yet adopted by the Group as at the date when the Group's financial statements were authorized for issue, are listed below.

| Items | New, Revised or Amended Standards and Interpretations | Effective Date issued by IASB |
|---|---|---|
| a | IFRS 18 "Presentation and Disclosure in Financial Statements" | 1 January 2027 (Note) |
| b | Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19) | 1 January 2027 |
| c | Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29) | 1 January 2027 |
| d | Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to IAS 28) | 1 January 2027 |

Note: On 25 September 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028. In addition, entities in Taiwan with a need for early adoption may elect to early adopt IFRS 18.

(a) IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(1) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities’ performance and make it easier to compare entities.

(2) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(3) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

(b) Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendment permit subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

(c) Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)

The amendments include:

(1) Clarify that when the entity's functional currency is that of a non-hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the entity shall translate its results and financial position using the closing rate at the date of the most recent statement of financial position.
(2) In the above circumstances, when the presentation currency ceases to be hyperinflationary economy, the entity shall not retranslate amounts that arose before the beginning of the reporting period.
(3) When the entity's functional currency and presentation currency are the currency of a hyperinflationary economy, the entity shall apply the relevant accounting treatment in accordance with paragraph 34 of IAS 29.

(d) Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to IAS 28)

The amendments are:

(1) Clarify that the entity that has a main business activity of investing in particular types of assets (as set out in paragraph 49(a) of IFRS 18) is eligible to elect the fair value option in IAS 28; and

(2) Require the entity to apply the amendments to IAS 28 at the same time, and on the same basis, as it applies IFRS 18.

The abovementioned standards, amendments and interpretations have been issued by the IASB, endorsed by the FSC, and are effective for annual reporting periods beginning on or after 1 January 2027. Except for the standards, amendments and interpretations described in (1), which are expected to affect the presentation and disclosures of the Group's financial statements, the Group has assessed that the remaining new or amended standards and interpretations have no material impact on the Group.

(3) Standards or interpretations issued, revised or amended, by IASB which have not been endorsed by FSC, and not yet adopted by the Group as at the date when the Group's financial statements were authorized for issue, are listed below.

| Items | New, Revised or Amended Standards and Interpretations | Effective Date issued by IASB |
|---|---|---|
| a | IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures | To be determined by IASB |
| b | IFRS 20 "Regulatory Assets and Regulatory Liabilities" | 1 January 2029 |

(a) IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 *Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures*, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

(b) IFRS 20 "Regulatory Assets and Regulatory Liabilities"

This Standard sets out the requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expense, and will replace IFRS 14 Regulatory Deferral Accounts.

The abovementioned standards and interpretations issued by the IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. The remaining new or amended standards and interpretations have no material impact on the Group.

## 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

### (1) Statement of compliance

The consolidated financial statements of the Group for the six-month periods ended June 30 2026 and 2025 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (“the Regulations”) and IAS 34 Interim Financial Reporting as endorsed and became effective by the FSC.

### (2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars (“NT$”) unless otherwise stated.

### (3) Basis of consolidation

Preparation principle of consolidated financial statements

The same principles of consolidation have been applied in the Group’s consolidated financial statements for the six-month period ended June 30, 2026 as those applied in the Group’s consolidated financial statements for the year ended December 31, 2025. For the principles of consolidation, please refer to the Group’s consolidated financial statements for the year ended December 31, 2025.

The consolidated entities are listed as follows:

| | | | Percentage of Ownership | | |
|---|---|---|---|---|---|
| Investor | Subsidiary | Business nature | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| The Company | Bo Xin Health Industry Incorporated | Engaged in the business of recreational sports and fitness center and other sports services | 60.00% | 60.00% | 60.00% |

### (4) Other Significant Accounting Policies

The same accounting policies of consolidation have been applied in the Group’s consolidated financial statements for the six-month period ended June 30, 2026 as those applied in the Group’s consolidated financial statements for the year ended December 31, 2025. For the summary of significant accounting policies, please refer to the Group’s consolidated financial statements for the year ended December 31, 2025.

## 5. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The same significant accounting judgments, estimates and assumptions have been applied in the Group's consolidated financial statements for the six-month period ended June 30, 2026 as those applied in the Group's consolidated financial statements for the year ended December 31, 2025. For significant accounting judgments, estimates and assumptions, please refer to the Group's consolidated financial statements for the year ended December 31, 2025.

## 6. CONTENTS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Cash on hand | $2,058 | $1,893 | $1,991 |
| Bank deposit | 1,948,513 | 1,245,935 | 1,074,953 |
| Total | $1,950,571 | $1,247,828 | $1,076,944 |

(2) Accounts receivable

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Accounts receivable | $49,740 | $18,277 | $69,860 |
| Less: loss allowance | — | — | — |
| Total | $49,740 | $18,277 | $69,860 |

Accounts receivable were not pledged.

Accounts receivable mainly from transactions with customers using credit cards as the payment method were not past due and not impairment based on collection from domestically well-known financial institutions with high-level credit ratings.

(3) Other financial assets, current

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Bank deposit | $677,286 | $554,788 | $499,554 |

The use of other financial assets are mainly restricted because they serve as contract performance guarantee for fitness center members. For the pledge, please refer to Note 8.

(4) Financial assets at fair value through other comprehensive income, non-current

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Investments in equity instruments measured at fair value through other comprehensive income, non-current | | | |
| Unlisted companies stocks | $91,756 | $90,551 | $101,709 |

Financial assets at fair value through other comprehensive income were not pledged.

(5) Property, plant and equipment

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Owner occupied property, plant and equipment | $3,438,401 | $3,522,750 | $3,312,335 |

| | Land | Buildings | Business facilities | Leasehold improvements | Other equipment | Construction in progress and equipment awaiting examination | Total |
|---|---|---|---|---|---|---|---|
| Cost: | | | | | | | |
| As at Jan. 1, 2026 | $690,600 | $494,969 | $3,430,077 | $2,919,196 | $254,680 | $66,743 | $7,856,265 |
| Additions | — | — | 110,606 | 73,866 | 7,203 | 7,274 | 198,949 |
| Disposals | — | — | (40,144) | (18,112) | (2,677) | — | (60,933) |
| Other (Note) | — | — | — | 17,105 | — | — | 17,105 |
| Transfers | — | — | 42,220 | 276 | 670 | (51,134) | (7,968) |
| As at Jun. 30, 2026 | $690,600 | $494,969 | $3,542,759 | $2,992,331 | $259,876 | $22,883 | $8,003,418 |
| As at Jan. 1, 2025 | $690,600 | $494,969 | $3,132,571 | $2,462,862 | $225,097 | $189,683 | $7,195,782 |
| Additions | — | — | 89,432 | 92,264 | 7,546 | 91,789 | 281,031 |
| Disposals | — | — | (29,444) | (18,013) | (1,913) | — | (49,370) |
| Other (Note) | — | — | — | 11,771 | — | — | 11,771 |
| Transfers | — | — | 62,319 | 49,871 | 3,293 | (128,077) | (12,594) |
| As at Jun. 30, 2025 | $690,600 | $494,969 | $3,254,878 | $2,598,755 | $234,023 | $153,395 | $7,426,620 |
| Depreciation and impairment: | | | | | | | |
| As at Jan. 1, 2026 | $— | ($132,779) | ($2,546,678) | ($1,463,312) | ($190,746) | $— | ($4,333,515) |
| Depreciation | — | (8,198) | (154,559) | (117,645) | (11,931) | — | (292,333) |
| Disposals | — | — | 40,143 | 18,011 | 2,677 | — | 60,831 |
| Transfers | — | — | — | — | — | — | — |
| As at Jun. 30, 2026 | $— | ($140,977) | ($2,661,094) | ($1,562,946) | ($200,000) | $— | ($4,565,017) |
| As at Jan. 1, 2025 | $— | ($115,997) | ($2,345,770) | ($1,277,034) | ($169,539) | $— | ($3,908,340) |
| Depreciation | — | (8,391) | (138,309) | (97,564) | (11,639) | — | (255,903) |
| Disposals | — | — | 29,438 | 18,620 | 1,900 | — | 49,958 |
| Transfers | — | — | — | — | — | — | — |
| As at Jun. 30, 2025 | $— | ($124,388) | ($2,454,641) | ($1,355,978) | ($179,278) | $— | ($4,114,285) |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Net carrying amount: | | | | | | | |
| As at Jun. 30, 2026 | $690,600 | $353,992 | $881,665 | $1,429,385 | $59,876 | $22,883 | $3,438,401 |
| As at Dec. 31, 2025 | $690,600 | $362,190 | $883,399 | $1,455,884 | $63,934 | $66,743 | $3,522,750 |
| As at Jun. 30, 2025 | $690,600 | $370,581 | $800,237 | $1,242,777 | $54,745 | $153,395 | $3,312,335 |

Note: Provision for decommissioning, restoration and rehabilitation costs.

Please refer to Note 8 for more details on property, plant and equipment under pledge.

(6) Intangible assets

| | Computer software | Franchise | Total |
|---|---|---|---|
| Cost: | | | |
| As at Jan. 1, 2026 | $94,357 | $6,786 | $101,143 |
| Addition - acquired separately | 801 | — | 801 |
| Transfers | 7,968 | — | 7,968 |
| As at Jun. 30, 2026 | $103,126 | $6,786 | $109,912 |
| As at Jan. 1, 2025 | $80,327 | $6,786 | $87,113 |
| Addition - acquired separately | 1,436 | — | 1,436 |
| Transfers | 12,594 | — | 12,594 |
| As at Jun. 30, 2025 | $94,357 | $6,786 | $101,143 |
| Amortization and impairment: | | | |
| As at Jan. 1, 2026 | ($32,571) | ($2,756) | ($35,327) |
| Amortization | (6,932) | (424) | (7,356) |
| Transfers | — | — | — |
| As at Jun. 30, 2026 | ($39,503) | ($3,180) | ($42,683) |
| As at Jan. 1, 2025 | ($22,172) | ($1,908) | ($24,080) |
| Amortization | (4,989) | (425) | (5,414) |
| Transfers | — | — | — |
| As at Jun. 30, 2025 | ($27,161) | ($2,333) | ($29,494) |
| Net carrying amount: | | | |
| As at Jun. 30, 2026 | $63,623 | $3,606 | $67,229 |
| As at Dec. 31, 2025 | $61,786 | $4,030 | $65,816 |
| As at Jun. 30, 2025 | $67,196 | $4,453 | $71,649 |

(7) Financial liabilities at fair value through profit or loss

| | As at | | |
|---|---|---|---|
| | 30 Jun. 2026 | 31 Dec. 2025 | 30 Jun. 2025 |
| Designated financial liabilities at fair value through profit or loss: | | | |
| Held for trading: | | | |
| Derivatives not designated as hedging instruments | | | |
| Embedded derivatives | | | |
| Convertible bond conversion options | $3,671 | $— | $— |
| Current | $— | $— | $— |
| Non-current | $3,671 | $— | $— |

(8) Other payables

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Accrued salaries and bonuses | $204,838 | $214,031 | $168,234 |
| Accrued labor and health insurance | 40,620 | 40,152 | 35,425 |
| Accrued employee compensation | 43,835 | 26,183 | 25,343 |
| Dividends payable | 585,960 | — | 334,143 |
| Value added tax payable | 33,962 | 30,304 | 26,758 |
| Accrued franchises fees, current | 900 | 900 | 900 |
| Others | 232,062 | 264,798 | 201,820 |
| Total | $1,142,177 | $576,368 | $792,623 |

(9) Bonds payable

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Domestic 3rd unsecured convertible | $— | $265,375 | $262,420 |
| Domestic 4th unsecured convertible | 373,627 | — | — |
| Less: current portion | — | (265,375) | (262,420) |
| Net | $373,627 | $— | $— |

Domestic 3rd unsecured convertible bonds payable

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Liability component: | | | |
| Principal amount | $— | $267,000 | $267,000 |
| Discounts on bonds payable | — | (1,625) | (4,580) |
| Subtotal | — | $265,375 | 262,420 |
| Less: current portion | — | (265,375) | (262,420) |
| Net | $— | $— | $— |
| Embedded derivative | $— | $— | $— |
| Equity component | $— | $12,357 | $12,357 |

On April 14, 2023, the Company issued zero coupon domestic unsecured convertible bonds. The terms of the convertible bonds were evaluated to include a liability component, embedded derivatives (a call option and a put option) and an equity component (an option for conversion into issuer's common stocks). The terms of the bonds are as follows:

Issue Amount: NT$300,000 thousand

Period: April 14, 2023～April 14, 2026

Redemption Clauses and Terms of Put Option:

a. The Company may redeem the bonds, from the day following the issuance of the full three months (July 15, 2023) to the forty days before the expiry of the issuance period (March 5, 2026), at the principal amount of the bonds by cash if the closing price of the Company's common stocks on TWSE for a period of 30 consecutive trading days, is at least 130% of the conversion price.
b. The Company may redeem the bonds, in whole, at the principal amount if at least 90% in principal amount of the bonds has already been exchanged, redeemed, purchased or cancelled.
c. The bondholders may request the Company to redeem all of or part of convertible bonds held by the bondholders at 102.01% of the par value of the bonds by March 5, 2025, which is 40 days before the put option date, April 14, 2025.

Terms of Exchange:

a. Underlying Securities: Common stocks of the Company.
b. Exchange Period: The bonds are exchangeable at any time on or after July 15, 2023 and prior to April 14, 2026 into common stocks of the Company.
c. Conversion Price and Adjustment: The conversion price was originally NT$150 per share. The conversion price will be subject to adjustments upon the occurrence of certain events set out in the indenture.
d. Redemption on the Maturity Date: On the maturity date, the Company will redeem the bonds that remain outstanding at the principal amount.

As at June 30, 2026, December 31, 2025, and June 30, 2025, the bond conversions amounted to NT$155,400 thousand, NT$0 thousand, and $0 thousand, respectively.

As at the put option date April 14, 2025 for the convertible corporate bonds, the bondholders of the convertible corporate bonds exercised their put option, resulting in an amount of NT$33,000 thousand.

Upon maturity of the convertible bonds on April 14, 2026, the Company redeemed all outstanding bonds at par value in the aggregate amount of NT$111,600 thousand.

Domestic 4st unsecured convertible bonds payable

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Liability component: | | | |
| Principal amount | $400,000 | $— | $— |
| Discounts on bonds payable | (26,373) | — | — |
| Subtotal | 373,627 | — | — |
| Less: current portion | — | — | — |
| Net | $— | $— | $— |
| Embedded derivative | $3,671 | $— | $— |
| Equity component | $18,909 | $— | $— |

On May 08, 2026, the Company issued zero coupon domestic unsecured convertible bonds. The terms of the convertible bonds were evaluated to include a liability component, embedded derivatives (a call option and a put option) and an equity component (an option for conversion into issuer's common stocks). The terms of the bonds are as follows:

Issue Amount: NT$400,000 thousand

Period: May 08, 2026～May 08, 2029

Redemption Clauses and Terms of Put Option:

a. The Company may redeem the bonds, from the day following the issuance of the full three months (August 09, 2026) to the forty days before the expiry of the issuance period (March 29, 2029), at the principal amount of the bonds by cash if the closing price of the Company's common stocks on TWSE for a period of 30 consecutive trading days, is at least 130% of the conversion price.
b. The Company may redeem the bonds, in whole, at the principal amount if at least 90% in principal amount of the bonds has already been exchanged, redeemed, purchased or cancelled.
c. The bondholders may request the Company to redeem all of or part of convertible bonds held by the bondholders at 102.01% of the par value of the bonds by March 29, 2028, which is 40 days before the put option date, May 08, 2028.

Terms of Exchange:

a. Underlying Securities: Common stocks of the Company
b. Exchange Period: The bonds are exchangeable at any time on or after August 09, 2026 and prior to May 08, 2029 into common stocks of the Company.
c. Conversion Price and Adjustment: The conversion price was originally NT$152.2 per share. The conversion price will be subject to adjustments upon the occurrence of certain events set out in the indenture. The conversion price as at June 30, 2026 was NT$ 144.3.
d. Redemption on the Maturity Date: On the maturity date, the Company will redeem the bonds that remain outstanding at the principal amount

The bonds were not converted as at June 30, 2026.

(10) Long-term loans

Details of long-term loans as at June 30, 2026, December 31, 2025 and June 30, 2025 were as follows:

| Lenders | As at Jun. 30, 2026 | Maturity date and terms of repayment |
|---|---|---|
| Cathay United Bank - secured | $91,563 | Effective from July 22, 2016 to July 22, 2031, the principal and interest are repaid monthly. |
| Cathay United Bank - secured | 18,939 | Effective from October 7, 2019 to October 7, 2026, the principal and interest are repaid monthly. |
| Cathay United Bank - secured | 120,513 | Effective from October 7, 2019 to October 7, 2026, interest only payment for the first two years, and then the principal and interest are repaid monthly. |
| E.SUN Commercial Bank - secured | 150,085 | Effective from December 27, 2021 to December 27, 2036, interest only payment for the first two years, and then the principal and interest are repaid monthly. |
| Shin Kong Bank - secured | 105,859 | Effective from December 29, 2021 to December 29, 2036, the principal and interest are repaid monthly. |
| E.SUN Commercial Bank - unsecured | 35,250 | Effective from November 3, 2020 to October 15, 2027, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| CTBC Bank - unsecured | 19,969 | Effective from November 3, 2020 to August 15, 2028, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| First Commercial Bank - unsecured | 64,035 | Effective from November 3, 2020 to October 15, 2030, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| Subtotal | 606,213 | |
| Less: current portion | (246,169) | |
| Total | $360,044 | |

| Lenders | As at Dec. 31, 2025 | Maturity date and terms of repayment |
|---|---|---|
| Cathay United Bank -secured | $100,569 | Effective from July 22, 2016 to July 22, 2031, the principal and interest are repaid monthly. |
| Cathay United Bank -secured | 20,075 | Effective from October 7, 2019 to October 7, 2026, the principal and interest are repaid monthly. |
| Cathay United Bank -secured | 127,743 | Effective from October 7, 2019 to October 7, 2026, interest only payment for the first two years, and then the principal and interest are repaid monthly. |
| E.SUN Commercial Bank -secured | 157,232 | Effective from December 27, 2021 to December 27, 2036, interest only payment for the first two years, and then the principal and interest are repaid monthly. |
| Shin Kong Bank - secured | 110,306 | Effective from December 29, 2021 to December 29, 2036, the principal and interest are repaid monthly. |
| E.SUN Commercial Bank -unsecured | 54,344 | Effective from November 3, 2020 to October 15, 2027, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| CTBC Bank - unsecured | 26,500 | Effective from November 3, 2020 to August 15, 2028, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| First Commercial Bank -unsecured | 76,790 | Effective from November 3, 2020 to October 15, 2030, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| Subtotal | 673,559 | |
| Less: current portion | (260,359) | |
| Total | $413,200 | |

| Lenders | As at Jun. 30, 2025 | Maturity date and terms of repayment |
|---|---|---|
| Cathay United Bank - secured | $109,575 | Effective from July 22, 2016 to July 22, 2031, the principal and interest are repaid monthly. |
| Cathay United Bank - secured | 21,212 | Effective from October 7, 2019 to October 7, 2026, the principal and interest are repaid monthly. |
| Cathay United Bank - secured | 134,974 | Effective from October 7, 2019 to October 7, 2026, interest only payment for the first two years, and then the principal and interest are repaid monthly. |
| E.SUN Commercial Bank - secured | 164,379 | Effective from December 27, 2021 to December 27, 2036, interest only payment for the first two years, and then the principal and interest are repaid monthly. |
| Shin Kong Bank - secured | 114,703 | Effective from December 29, 2021 to December 29, 2036, the principal and interest are repaid monthly. |
| E.SUN Commercial Bank - unsecured | 79,313 | Effective from November 3, 2020 to October 15, 2027, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| CTBC Bank - unsecured | 33,031 | Effective from November 3, 2020 to August 15, 2028, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| First Commercial Bank - unsecured | 89,545 | Effective from November 3, 2020 to October 15, 2030, interest only payment for the first three years, and then the principal and interest are repaid monthly. |
| Subtotal | 746,732 | |
| Less: current portion | (140,965) | |
| Total | $605,767 | |

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Interest rate range | 1.375%～2.24% | 1.375%～2.24% | 1.375%～2.238% |

Certain land and buildings are pledged as first priority security for secured bank loans with Cathay United Bank, E.SUN Commercial Bank and Shin Kong Bank, please refer to Note 8 for more details.

(11) Post-employment benefits plan

The employee pension plan under the Labor Pension Act of the R.O.C. ("the Act") is a defined contribution plan. For the defined contribution plan, the Group will make monthly contributions of no less than 6% of the monthly wages of the employees. The Group has made monthly contributions of 6% based on each individual employee's salary or wage to employees' pension accounts subject to the plan.

Expenses under the defined contribution plan for the three-month and six-month periods ended June 30, 2026 and 2025 were NT$22,408 thousand and NT$19,412 thousand, NT$46,382 thousand and NT$39,317 thousand, respectively.

(12) Provisions, non-current

| | Decommissioning, restoration and rehabilitation costs |
|---|---|
| As at January 1, 2026 | $140,509 |
| Arising during the period | 17,105 |
| Using during the period | (2,028) |
| Discount rate adjustment and unwinding of discount from the passage of time | 773 |
| As at June 30, 2026 | $156,359 |
| | |
| As at January 1, 2025 | $106,778 |
| Arising during the period | 11,771 |
| Using during the period | (811) |
| Discount rate adjustment and unwinding of discount from the passage of time | 509 |
| As at June 30, 2025 | $118,247 |

Decommissioning, restoration and rehabilitation costs

A provision has been recognized for decommissioning costs associated with the Group leasing the building for operating sports venues from the owner. The Group is committed to decommissioning the site as a result of the construction of the beginning of the lease.

(13) Equities

A. Common stock

The Company's authorized capital were all NT$1,000,000 thousand as at June 30, 2026, December 31, 2025 and June 30, 2025, divided into all 100,000 thousand shares (each authorized capital included 5,000 thousand shares reserved for employee stock options), each at a par value of NT$10. The Company has issued NT$803,866 thousand, NT$792,921 thousand and NT$793,061 thousand, divided into 80,387 thousand shares, 79,292 thousand shares and 79,306 thousand shares as at June 30, 2026, December 31, 2025 and June 30, 2025, respectively.

The Company has redeemed 12.5 thousand shares of issued restricted stocks for employees for the six months ended June 30, 2026. As at June 30, 2026, 6.5 thousand shares of the above-mentioned, which were recorded as share capital awaiting retirement in the amount NT$65 thousand, were not yet registered. The remaining shares have completed the registration of cancellation.

The Company has redeemed 25 thousand shares of issued restricted stocks for employees for the six months ended June 30, 2025. As at June 30, 2025, 10 thousand shares of the above-mentioned, which were recorded as share capital awaiting retirement in the amount NT$100 thousand, were not yet registered. The remaining shares have completed the registration of cancellation.

The holders of the Company's bonds payable exercised their conversion rights in 2026,resulting in the conversion of 1,101 thousand shares with a par value of NT$10 per share. As at June 30, 2026, The related change registration had been completed.

B. Capital surplus

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Employee share option | $47 | $47 | $47 |
| Restricted stocks for employees | 433,800 | 434,050 | 434,130 |
| Additional paid-in capital from common stock | 775 | 775 | 775 |
| Due to recognition of equity component of convertible bonds issued | 18,909 | 12,357 | 12,357 |
| Additional paid-in capital from convertible bonds | 468,967 | 317,449 | 317,449 |
| Vested stock option | 11,131 | 5,966 | 5,966 |
| Treasury share transactions | 30 | 30 | 30 |
| Others | 8,692 | 8,692 | 8,692 |
| Total | $942,351 | $779,366 | $779,446 |

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its stockholders in proportion to the number of shares being held by each of them.

C. Treasury shares

The Company reacquired 2,000 thousand shares of its share for selling to employees, which was resolved by the Board of Directors on May 16, 2021. At the end of the repurchased period, the Company reacquired 20 thousand treasury shares, whose average price was NT$140.06 per share, in total NT$2,801 thousand.

The Company Board resolved to transfer an option to employee on June 3, 2025, and employee could buy 20 thousand treasury share on June 27, 2025 at NT$140.00. The Company recognized expenses of NT$31 thousand for the share-based payment transactions on grant date. The option for 20 thousand share were exercised on June 27, 2025, and the Company recognized as capital surplus - treasury stock transactions in the amount of NT$30 thousand.

D. Retained earnings and dividend policy

According to the Company's Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

a. Reserve for tax payments.
b. Offset accumulated losses in previous years, if any.
c. Legal reserve, which is 10% of leftover profits.
d. Allocation or reverse of special reserves as required by other regulations or competent authorities.
e. The remaining net profits and the retained earnings from previous years will be allocated as stockholders' dividend. The Board of Directors will prepare a distribution proposal and submit it to the stockholders' meeting for review and approval by a resolution.

To consider the Company's future capital requirements and interest of the stockholders' demand for cash inflows, after the annual accounts, if the Company has surpluses, the annual cash dividend will not be less than 10% of the total cash and stock dividends in the current year.

According to the Company Act, the company needs to set aside amount to legal reserve unless where such legal reserve amounts to the total authorized capital. The legal reserve can be used to make good the deficit of the company. When a company incurs no loss, it may distribute the portion of legal reserve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the stockholders.

When the Company distributes distributable earnings, it shall set aside to special reserve, an amount equal to “other net deductions from stockholders’ equity” for the current fiscal year, provided that if the Company has already set aside special reserve according to the requirements for the adoption of IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from stockholders’ equity. For any subsequent reversal of other net deductions from stockholders’ equity, the amount reversed may be distributed from the special reserve.

The distribution of earnings and dividends for 2025 and 2024 were resolved in the stockholders’ meetings held on May 27, 2026 and June 3, 2025. The details of distribution are as follows:

| | Appropriation of earnings | | Dividend per share (NT$) | |
|---|---|---|---|---|
| | 2025 | 2024 | 2025(Note 1) | 2024(Note 2) |
| Legal reserve | $66,600 | $37,037 | $— | $— |
| Special reserve | $14,413 | $— | $— | $— |
| Cash dividend | $584,989 | $333,334 | $7.27 | $4.20 |

Note 1: The Company bought back restricted stocks for employee departure and converted corporate bonds into common stocks, resulting in a increase in the outstanding shares to 80,380 thousand shares.

Note 2: The Company bought back restricted stocks for employee departure and treasury shares, resulting in a decrease in the outstanding shares to 79,286 thousand shares.

Note 3: As stipulated in the Articles of Incorporation, a resolution was passed at a Board of Directors meeting held on March 11, 2026 to distribute the 2025 common stock dividendin cash.

For information on the accrual basis of the employees’ compensation and directors’ remuneration and the actual distributions, please refer to Note 6(17) for details.

E. Non-controlling interests

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Beginning balance | $12,361 | $11,285 |
| Profit attributable to non-controlling interests | 2,929 | 2,144 |
| Change in non-controlling interests | (3,883) | (3,239) |
| Ending balance | $11,407 | $10,190 |

(14) Share-based payment plans

A. Restricted stocks plan for employees

The Company issued restricted stocks for employees on October 7, 2016 at NT$25 per share in the amount of NT$15,670 thousand, totaling 1,567 thousand shares. The share price at grant date was NT$101.50 per share. On January 25, 2017, the Company issued restricted stocks for employees at NT$25 per share in the amount of NT$880 thousand, totaling 88 thousand shares. The share price at grant date was NT$81.80 per share. On January 2, 2018, the Company issued restricted stocks for employees at NT$25 per share in the amount of NT$3,900 thousand, totaling 390 thousand shares. The share price at grant date was NT$161.00 per share. On April 30, 2019, the Company issued restricted stocks for employees at NT$25 per share in the amount of NT$3,800 thousand, totaling 380 thousand shares. The share price at grant date was NT$199.00 per share. On October 7, 2022, the Company issued restricted stocks for employees at NT$30 per share in the amount of NT$20,000 thousand, totaling 2,000 thousand shares. The share price at grant date was NT$117.50 per share.

Employees are entitled to 50%, 25%, and 25% of vested shares, respectively, upon reaching two, three, and four full years from being vested the restricted stocks for employees, provided they remain employed, their performance assessments have reached 3 points (included) or above, and during that period, they have not violated any laws, company service agreements and commitments, company work rules, code of conduct and business ethics, and other relevant regulations and agreements.

Restrictions on the rights and vesting conditions of restricted stocks for employees are as follows:

a. Employees who deliver the restricted stocks to the Trust Depository during the vesting period may not sell, pledge, transfer, give to another person, create any encumbrance on, or otherwise dispose of, the restricted employee shares, excluding inheritance.
b. Stockholders' voting rights: They are executed by the Trust Depository according to relevant laws and regulations.
c. During the vesting period, the rights of dividends and bonuses, but the dividends of 1,567 thousand shares issued on October 7, 2016 and 88 thousand shares issued on January 25, 2017 must be deposited in a security trust account. For those who do not conform to the vesting conditions, the cash dividends, stock dividends, and cash (stocks) allocated from the capital surplus are allocated to the Company, and the Company redeems the cash according to relevant regulations and cancels the shares according to law.

B. For the three-month and six-month periods ended June 30, 2026 and 2025, the Company incurred expenses of NT$2,227 thousand, NT$5,353 thousand, NT4,454 thousand, and NT$10,706 thousand for the share-based payment transactions, respectively.

(15) Operating revenues

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Revenue of Fitness and recreational sports services | $1,083,564 | $895,152 |
| Revenue of Sports health services | 630,578 | 530,652 |
| Revenue of Joining fees | 38,193 | 35,463 |
| Others | 22,631 | 14,259 |
| Total | 1,774,966 | 1,475,526 |
| Less: sales return and sales discounts and allowances | (160) | (119) |
| Net operating revenues | $1,774,806 | $1,475,407 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Revenue of Fitness and recreational sports services | $2,122,152 | $1,744,637 |
| Revenue of Sports health services | 1,164,650 | 989,795 |
| Revenue of Joining fees | 74,968 | 67,117 |
| Others | 40,365 | 27,905 |
| Total | 3,402,135 | 2,829,454 |
| Less: sales return and sales discounts and allowances | (419) | (240) |
| Net operating revenues | $3,401,716 | $2,829,214 |

Information on revenues from contracts with customers during the six-month periods ended June 30, 2026 and 2025 are as follows:

A. Disaggregation of revenue - Operation department

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Sale of goods | $16,707 | $9,492 |
| Rendering of services | 1,750,130 | 1,457,606 |
| Others | 7,969 | 8,309 |
| Total | $1,774,806 | $1,475,407 |
| | | |
| Timing of revenue recognition | | |
| At a point in time | $656,223 | $549,168 |
| Over time | 1,118,583 | 926,239 |
| Total | $1,774,806 | $1,475,407 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Sale of goods | $27,547 | $17,989 |
| Rendering of services | 3,358,469 | 2,794,881 |
| Others | 15,700 | 16,344 |
| Total | $3,401,716 | $2,829,214 |
| | | |
| Timing of revenue recognition | | |
| At a point in time | $1,209,819 | $1,025,698 |
| Over time | 2,191,897 | 1,803,516 |
| Total | $3,401,716 | $2,829,214 |

B. Contract balances

Contract liabilities, current

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Rendering of services - Fitness | $175,926 | $147,453 | $137,803 |
| Rendering of services - Sports health etc. | 1,076,573 | 895,098 | 806,837 |
| Rendering of services - Joining fees (Initiation and processing fees included) | 16,293 | 16,216 | 13,792 |
| Rendering of services - Others | 10,513 | 10,779 | 10,813 |
| Total | $1,279,305 | $1,069,546 | $969,245 |

The significant changes in the Group's balances of contract liabilities for the six-month periods ended June 30, 2026 and 2025 are as follows:

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Beginning balance | $1,069,546 | $873,088 |
| The beginning balance transferred to revenue | (669,110) | (557,260) |
| Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period) | 878,869 | 653,417 |
| Ending balance | $1,279,305 | $969,245 |

C. Transaction price allocated to unsatisfied performance obligations

The Group's transaction price allocated to unsatisfied performance obligations amounted to NT$1,279,305 thousand and NT$969,245 thousand as at June 30, 2026 and 2025, respectively. The Group will recognize revenue as the Group satisfies its performance obligations over time that aligns with progress toward completion of a contract in the future. The estimate of the transaction price does not include any estimated amounts of variable consideration that are constrained.

D. Assets recognized from costs to obtain or fulfil a contract

None.

(16) Leases

Group as a lessee

The Group leases various properties, including buildings and transportation equipment. The lease terms range from 2 to 24 years.

The Group's leases effect on the financial performance and cash flows are as follows:

A. Amounts recognized in the balance sheet

a. Right-of-use assets

The carrying amount of right-of-use assets

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Land | $— | $— | $53,188 |
| Buildings | 6,242,525 | 6,158,163 | 5,838,952 |
| Transportation equipment | 2,575 | 2,740 | 3,557 |
| Total | $6,245,100 | $6,160,903 | $5,895,697 |

During the six-month periods ended June 30, 2026 and 2025, the Group's additions to right-of-use assets amounted to NT$438,740 thousand and NT$738,173 thousand, respectively.

b. Lease liabilities

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Lease liabilities | $6,681,557 | $6,583,382 | $6,286,816 |
| Current | $750,459 | $732,055 | $704,160 |
| Non-current | $5,931,098 | $5,851,327 | $5,582,656 |

Please refer to Note 6(18) finance costs for the interest on lease liabilities recognized during the six-month periods ended June 30, 2026 and 2025 and refer to Note 12(5) liquidity risk management for the maturity analysis for lease liabilities as at June 30, 2026, December 31, 2025 and June 30, 2025.

B. Amounts recognized in the statement of profit or loss

Depreciation charge for right-of-use assets

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Land | $— | $923 |
| Buildings | 162,872 | 156,715 |
| Transportation equipment | 344 | 454 |
| Total | $163,216 | $158,092 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Land | $— | $1,845 |
| Buildings | 328,755 | 314,931 |
| Transportation equipment | 731 | 818 |
| Total | $329,486 | $317,594 |

C. Income and costs relating to leasing activities

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| The expenses relating to short-term leases | $3,067 | $1,073 |
| The expenses relating to leases of low-value assets (not including the expenses relating to short-term leases of low-value assets) | $980 | $950 |
| (Income) from subleasing right-of-use assets | ($2,015) | ($2,045) |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| The expenses relating to short-term leases | $4,019 | $3,279 |
| The expenses relating to leases of low-value assets (not including the expenses relating to short-term leases of low-value assets) | $2,356 | $2,248 |
| (Income) from subleasing right-of-use assets | ($4,123) | ($4,034) |

D. Cash outflow relating to leasing activities

During the six-month periods ended June 30, 2026 and 2025, the Group's total cash outflows for leases amounted to NT$369,854 thousand and NT$342,877 thousand, respectively.

E. Other information relating to leasing activities

Extension and termination options

Some of the Group's property rental agreements contain extension and termination options. In determining the lease terms, the non-cancellable period for which the Group has the right to use an underlying asset, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. These options are used to maximize operational flexibility in terms of managing contracts. The majority of extension and termination options held are exercisable only by the Group. After the commencement date, the Group reassesses the lease term upon the occurrence of a significant event or a significant change in circumstances that is within the control of the lessee and affects whether the Group is reasonably certain to exercise an option not previously included in its determination of the lease term, or not to exercise an option previously included in its determination of the lease term.

(17) Summary statement of employee benefits, depreciation and amortization expenses by function is as follows:

| Function / Nature | For the three-month periods ended June 30 | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | Operating costs | Operating expenses | Total | Operating costs | Operating expenses | Total |
| Employee benefits expense | | | | | | |
| Salaries | $679,726 | 49,689 | $729,415 | $584,974 | 42,977 | $627,951 |
| Labor and health insurance | $42,428 | 2,807 | $45,235 | $37,224 | 2,530 | $39,754 |
| Pension | $20,905 | 1,503 | $22,408 | $18,098 | 1,314 | $19,412 |
| Directors' remuneration | $49 | 3,276 | $3,325 | $38 | 2,253 | $2,291 |
| Other employee benefits expense | $8,065 | 799 | $8,864 | $1,919 | 224 | $2,143 |
| Depreciation | $306,096 | 2,903 | $308,999 | $281,940 | 4,183 | $286,123 |
| Amortization | $212 | 3,453 | $3,665 | $212 | 2,729 | $2,941 |

| Function / Nature | For the six-month periods ended June 30 | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | Operating costs | Operating expenses | Total | Operating costs | Operating expenses | Total |
| Employee benefits expense | | | | | | |
| Salaries | $1,282,009 | 98,155 | $1,380,164 | $1,102,977 | 88,185 | $1,191,162 |
| Labor and health insurance | $86,510 | 5,743 | $92,253 | $74,526 | 4,958 | $79,484 |
| Pension | $43,382 | 3,000 | $46,382 | $36,691 | 2,626 | $39,317 |
| Directors' remuneration | $93 | 5,954 | $6,047 | $69 | 4,255 | $4,324 |
| Other employee benefits expense | $39,220 | 1,793 | $41,013 | $23,953 | 331 | $24,284 |
| Depreciation | $615,544 | 6,275 | $621,819 | $565,062 | 8,435 | $573,497 |
| Amortization | $424 | 6,932 | $7,356 | $424 | 4,990 | $5,414 |

According to the Articles of Incorporation, no less than 1% of profit of the current year is distributable as employees' compensation and no more than 3% of profit of the current year is distributable as remuneration to directors. However, the Company's accumulated losses shall have been covered. The Company may, by a resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition thereto a report of such distribution is submitted to the stockholders' meeting. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors can be obtained from the "Market Observation Post System (MOPS)" on the website of the TWSE.

The Company estimated the amounts of the employees' compensation and remuneration to directors for the six-month periods ended June 30, 2026 and 2025 to be 3% and 0.75% of profit, respectively, under the salaries. As such, employees' compensation and remuneration to directors for the six-month periods ended June 30, 2026 and 2025 amounted to NT$17,560 thousand, NT$10,765 thousand, NT$4,390 thousand and NT$2,691 thousand, respectively. If the Board of Directors resolves to distribute employees' compensation in the form of stocks, the number of stock distributed is calculated based on total employee compensation divided by the closing price of the day before the Board of Directors' meeting. If there is a difference between the estimated distribution and the actual distribution the Board of Directors resolved, the Group will recognize the change as an adjustment in the profit or loss in the subsequent year.

In the Board of Directors meeting held on March 11, 2026 the Company resolved to distribute NT$26,041 thousand, NT$6,510 thousand in cash as employees' compensation and remuneration to directors of 2025, respectively. No material differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year of 2025.

No material differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year of 2024.

(18) Non-operating income and expenses

A. Interest income

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Financial assets at amortized cost - bank deposits | $6,439 | $5,027 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Financial assets at amortized cost - bank deposits | $8,728 | $6,880 |

B. Other income

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Rental income | $2,015 | $2,046 |
| Others | 13,345 | 8,555 |
| Total | $15,360 | $10,601 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Rental income | $4,123 | $4,035 |
| Others | 18,555 | 14,611 |
| Total | $22,678 | $18,646 |

C. Other gains and losses

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Gain (Loss) on disposal of property, plant and equipment | $12 | ($2,460) |
| (Loss) on financial assets at fair value through profit or loss | (1,430) | (1,224) |
| Lease modification benefits | 3,848 | 254 |
| Others | (48) | (163) |
| Total | $2,382 | ($3,593) |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Gain (Loss) on disposal of property, plant and equipment | $1,939 | ($5,315) |
| (Loss) Gain on financial assets at fair value through profit or loss | (1,438) | 3,246 |
| Lease modification benefits | 3,848 | 815 |
| Others | (74) | (164) |
| Total | $4,275 | ($1,418) |

D. Finance costs

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Interest on loans from bank | $3,099 | $3,577 |
| Interest on lease liabilities | 28,316 | 25,204 |
| Interest on other non-current liabilities | 14 | 18 |
| Interest on bonds payable | 1,496 | 1,896 |
| Total interest expenses | 32,925 | 30,695 |
| Unwinding of discount on provisions | 400 | 263 |
| Total | $33,325 | $30,958 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Interest on loans from bank | $6,278 | $7,316 |
| Interest on lease liabilities | 55,942 | 49,564 |
| Interest on other non-current liabilities | 45 | 36 |
| Interest on bonds payable | 3,053 | 3,678 |
| Total interest expenses | 65,318 | 60,594 |
| Unwinding of discount on provisions | 773 | 509 |
| Total | $66,091 | $61,103 |

(19) Income tax

A. The major components of income tax expense (income) are as follows:

Income tax expense (income) recognized in profit or loss

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Current income tax expense (income): | | |
| Current income tax charge | $65,949 | $39,767 |
| Adjustment of current income tax from prior years in the current period | (507) | (1,159) |
| Deferred tax expense (income): | | |
| Deferred tax (income) expense relating to origination and reversal of temporary differences | (246) | 306 |
| Total income tax expense | $65,196 | $38,914 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Current income tax expense (income): | | |
| Current income tax charge | $114,285 | $72,134 |
| Adjustment of current income tax from prior years in the current period | (60) | (1,159) |
| Deferred tax expense (income): | | |
| Deferred tax expense (income) relating to origination and reversal of temporary differences | 230 | (1,622) |
| Total income tax expense | $114,455 | $69,353 |

B. The assessment of income tax returns

As at June 30, 2026, the assessment of the income tax returns of the Company and subsidiaries is as follows:

| | The assessment of income tax returns |
|---|---|
| The Company | Assessed and approved up to 2024 |
| Subsidiary - Bo Xin Health Industry Incorporated | Assessed and approved up to 2024 |

(20) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the six-month period attributable to common stockholders of the parent company by the weighted average number of common stocks outstanding during the six-month period.

Diluted earnings per share amounts are calculated by dividing the net profit for the six-month period attributable to common stockholders of the parent company by the weighted average number of common stocks outstanding during the six-month period plus the weighted average number of common stocks that would be issued on conversion of all the dilutive potential common stocks into common stocks.

| | For the three-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Basic earnings per share | | |
| Net income | $259,470 | $155,833 |
| Weighted average number of common stocks outstanding for basic earnings per share (in thousands) | 79,925 | 78,343 |
| Basic earnings per share (NT$) | $3.25 | $1.99 |
| | | |
| Diluted earnings per share | | |
| Net income | $259,470 | $155,833 |
| Interest expense from convertible bonds | 1,197 | 1,517 |
| Profit attributable to common stockholders of the Company after dilution | $260,667 | $157,350 |
| Weighted average number of common stocks outstanding for basic earnings per share (in thousands) | 79,925 | 78,343 |
| Effect of dilution: | | |
| Employee compensation - stock (in thousands) | 123 | 85 |
| Employee stock options (in thousands) | 357 | 737 |
| Convertible bonds (in thousands) | 1,652 | 1,930 |
| Weighted average number of common stocks outstanding after dilution (in thousands) | 82,057 | 81,095 |
| Diluted earnings per share (NT$) | $3.18 | $1.94 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Basic earnings per share | | |
| Net income | $450,674 | $277,384 |
| Weighted average number of common stocks outstanding for basic earnings per share (in thousands) | 79,414 | 78,333 |
| Basic earnings per share (NT$) | $5.68 | $3.54 |

| | For the six-month periods ended June 30 | |
|---|---|---|
| | 2026 | 2025 |
| Diluted earnings per share | | |
| Net income | $450,674 | $277,384 |
| Interest expense from convertible bonds | 2,442 | 2,942 |
| Profit attributable to common stockholders of the Company after dilution | $453,116 | $280,326 |
| Weighted average number of common stocks outstanding for basic earnings per share (in thousands) | 79,414 | 78,333 |
| Effect of dilution: | | |
| Employee compensation - stock (in thousands) | 195 | 135 |
| Employee stock options (in thousands) | 358 | 727 |
| Convertible bonds (in thousands) | 1,729 | 2,026 |
| Weighted average number of common stocks outstanding after dilution (in thousands) | 81,696 | 81,221 |
| Diluted earnings per share (NT$) | $5.55 | $3.45 |

There have been no other transactions involving common stocks or potential common stocks between the reporting date and the date of completion of the financial statements.

## 7. RELATED PARTY TRANSACTIONS

Information on the related parties that had transactions with the Group during the financial reporting period is as follows:

Name and nature of relationship of the related parties

| Name of the related parties | Nature of relationship of the related parties |
|---|---|
| Giant Development Co., Ltd. (Giant) | Other related party |
| Jiayong Investment Development Co., Ltd. (Jiayong Inv.) | Director |
| All directors and vice presidents or above | Key management personnel |

Significant related party transactions

(1) Other Payables - Related Parties

| | As at | | |
|---|---|---|---|
| | June. 30, 2026 | Dec. 31, 2025 | June. 30, 2025 |
| Other related party | $2,913 | $— | $2,429 |

(2) Rental

Rental income

| | For the three-month periods ended June 30 | | For the six-month periods ended June 30 | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| Director | $57 | $57 | $114 | $114 |

The rental price to the above related parties was determined through mutual agreement based on the market rates. The payment terms from the related party are comparable with third party, with monthly payments.

(3) Key management personnel compensation

| | For the three-month periods ended June 30 | | For the six-month periods ended June 30 | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| Short-term employee benefits | $8,996 | $7,151 | $17,320 | $14,044 |
| Post-employment benefits | 228 | 218 | 450 | 429 |
| Share-based payment | 568 | 1,365 | 1,136 | 2,730 |
| Total | $9,792 | $8,734 | $18,906 | $17,203 |

## 8. ASSETS PLEDGED AS COLLATERAL

The Group has the following assets as collateral:

| | As at | | | |
|---|---|---|---|---|
| Items | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 | Secured liabilities |
| Property, plant and equipment - land and buildings | $1,042,986 | 1,050,764 | $1,058,725 | Long-term loans |
| Other financial assets, current | 677,286 | 554,788 | 499,554 | Performance guarantee of fitness center |
| Total | $1,720,272 | $1,605,552 | $1,558,279 | |

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACTUAL COMMITMENTS

(1) As at June 30, 2026, the lease performance guarantee bills drawn by the Group for leasing sports venues amounted to NT$49,313 thousand.

(2) As at June 30, 2026, the total amount of the equipment and construction purchased under contracts was approximately NT$298,023 thousand, including approximately NT$173,195 thousand unpaid.

10. LOSSES DUE TO MAJOR DISASTER

None.

11. SIGNIFICANT SUBSEQUENT EVENTS

None.

12. OTHERS

(1) Categories of financial instruments

Financial Assets

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Financial assets measured at fair value through profit or loss | $12,384 | $— | $— |
| Financial assets at fair value through other comprehensive income | 91,756 | 90,551 | 101,709 |
| Financial assets at amortized cost | | | |
| Cash and cash equivalents (cash on hand excluded) | 1,948,513 | 1,245,935 | 1,074,953 |
| Notes and accounts receivable | 49,780 | 18,293 | 70,503 |
| Other receivables | 5,821 | 10,489 | 10,338 |
| Other financial assets, current | 677,286 | 554,788 | 499,554 |
| Refundable deposits | 156,941 | 153,376 | 153,050 |
| Subtotal | 2,838,341 | 1,982,881 | 1,808,398 |
| Total | $2,942,481 | $2,073,432 | $1,910,107 |

Financial Liabilities

| | As at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Financial liabilities at amortized cost | | | |
| Payables and other payables | $1,237,458 | $748,961 | $884,209 |
| Bonds payable (current portion included) | 373,627 | 265,375 | 262,420 |
| Long-term loans (current portion included) | 606,213 | 673,559 | 746,732 |
| Lease liabilities (current portion included) | 6,681,557 | 6,583,382 | 6,286,816 |
| Subtotal | $8,898,855 | 8,271,277 | $8,180,177 |
| Financial liabilities at fair value through profit or loss | | | |
| Embedded derivatives | 3,671 | — | — |
| Total | $8,902,526 | $8,271,277 | $8,180,177 |

(2) Financial risk management objectives and policies

The Group's risk management objectives are to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies, measures and manages the aforementioned risks based on policy and risk preference.

The Group has followed the relevant regulations and established appropriate policies, procedures, and internal controls policies regarding financial risk management. According to the related rules and internal control policies, before the management team executes the significant financial activities, the proposal must be reviewed and resolved by the Board of Directors. When conducting financial management activities, the management team must comply with its financial risk management policies.

(3) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks comprise interest rate risk and other price risk (such as equity instruments).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there are usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's investment activities.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit or loss, and equity is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for USD. The information of the sensitivity analysis is as follows:

When NTD appreciates or depreciates against USD by 1%, the equity for the six-month periods ended June 30, 2026 and 2025 would decreased /increased by NT$902 thousand and NT$1,001 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to its bank loans with fixed interest rates and variable interest rates.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including loans with variable interest rates. At the reporting date, a change of 10 basis points of interest rate in a reporting period could cause the profit or loss for the six-month periods ended June 30, 2026 and 2025 to increased /decreased by NT$2,020 thousand and NT$828 thousand, respectively.

Equity price risk

The fair value of the Group's unlisted equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The equity securities held by the Group are unlisted equity securities, so they are measured at fair value through other comprehensive income.

The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors must review and approve all equity investment decisions.

(4) Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivable) and from its financing activities (primarily for bank deposits and other financial instruments).

The accounts receivable of the Group are mainly from transactions with customers using credit cards as the payment method. These receivables are mainly paid by domestically famous financial institutions, and the probability of occurrence of credit risk is extremely low, and the maximum amount of credit risk is its book value.

Credit risk from balances with banks and other financial instruments is managed by the Group's financial department in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and companies with good credit rating. Consequently, there is no significant credit risk for these counterparties.

(5) Liquidity risk management

The Group's objective is to maintain flexibility through the use of cash and cash equivalents and bank loans. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to loans with variable interest rates is extrapolated based on the estimated interest rate yield curve as at the end of the reporting period.

| | Less than 1 year | 2 to 3 years | 4 to 5 years | More than 6 years | Total |
|---|---|---|---|---|---|
| As at June 30, 2026 | | | | | |
| Payables | $1,237,458 | — | — | — | $1,237,458 |
| Loans | $251,825 | 135,240 | 101,036 | 151,206 | $639,307 |
| Lease liabilities | $750,459 | 1,405,573 | 1,246,337 | 4,181,045 | $7,583,414 |
| Convertible bonds | — | $400,000 | — | — | $400,000 |
| As at December 31, 2025 | | | | | |
| Payables | $748,961 | — | — | — | $748,961 |
| Loans | $250,358 | 170,439 | 110,327 | 176,117 | $707,241 |
| Lease liabilities | $732,055 | 1,416,987 | 1,228,638 | 4,013,487 | $7,391,167 |
| Convertible bonds | $267,000 | — | — | — | $267,000 |
| As at June 30, 2025 | | | | | |
| Payables | $884,209 | — | — | — | $884,209 |
| Loans | $155,577 | 317,948 | 110,617 | 198,313 | $782,455 |
| Lease liabilities | $703,337 | 1,307,543 | 1,234,213 | 3,793,516 | $7,038,609 |
| Convertible bonds | $267,000 | — | — | — | $267,000 |

Notes:
1. Including cash flows resulting from short-term leases or leases of low-value assets.
2. Information on the maturities of lease liabilities is provided in the table below:

| | Maturities | | | | | |
|---|---|---|---|---|---|---|
| | Less than 1 year | 2 to 5 years | 6 to 10 years | 11 to 15 years | More than 16 years | Total |
| As at June 30, 2026 | $750,459 | 2,651,910 | 2,065,763 | 1,358,779 | 756,503 | $7,583,414 |
| As at December 31, 2025 | $732,055 | 2,645,625 | 1,973,156 | 1,263,429 | 776,902 | $7,391,167 |
| As at June 30, 2025 | $703,337 | 2,541,756 | 1,941,709 | 1,114,696 | 737,111 | $7,038,609 |

(6) Fair value of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair value of financial assets and financial liabilities:

a. The carrying amounts of cash and cash equivalents, accounts receivable, refundable deposits, other current assets, accounts payable and other current liabilities approximate their fair value due to their short maturities.

b. For financial assets and financial liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (for example, listed equity securities, beneficiary certificates, bonds and futures, etc.).

c. Fair value of equity instruments without market quotations (for example, private placement of listed equity securities, unquoted public company and private company equity securities) is estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

d. Fair value of debt instruments, bank loans, bonds payable and other non-current liabilities without market quotations is determined based on the counterparty prices or valuation method. The valuation method uses Discounted Cash Flow (DCF) method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (for example, yield curves published by the TPEx, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.).

e. The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. The fair value of option-based derivative financial instruments is obtained using the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

Other than cash and cash equivalents, accounts receivables, accounts payable and other current liabilities whose carrying amount approximate their fair value, the fair value of the Group's financial assets and financial liabilities measured at amortized cost is listed in the table below:

| | Carrying amounts as at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Financial liabilities: | | | |
| Long-term loans (current portion included) | $606,213 | $673,559 | $746,732 |
| Bonds payable (current portion included) | $373,627 | $265,375 | $262,420 |

| | Fair value as at | | |
|---|---|---|---|
| | Jun. 30, 2026 | Dec. 31, 2025 | Jun. 30, 2025 |
| Financial liabilities: | | | |
| Long-term loans (current portion included) | $606,213 | $673,559 | $746,732 |
| Bonds payable (current portion included) | $375,840 | $265,959 | $263,476 |

C. Fair value hierarchy for financial instruments

Please refer to Note 12(8) for fair value hierarchy for financial instruments of the Group.

(7) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the six-month period ended June 30, 2026:

| | Bonds payable | Long-term loans | Lease liabilities | Total liabilities arising from financing activities |
|---|---|---|---|---|
| As at January 1, 2026 | $265,375 | $673,559 | $6,583,382 | $7,522,316 |
| Cash flow | 288,400 | (67,346) | (311,660) | (90,606) |
| Non-cash movement | (180,148) | — | 409,835 | 229,687 |
| As at June 30, 2026 | $373,627 | $606,213 | $6,681,557 | $7,661,397 |

Reconciliation of liabilities for the six-month period ended June 30, 2025:

| | Bonds payable | Long-term loans | Lease liabilities | Total liabilities arising from financing activities |
|---|---|---|---|---|
| As at January 1, 2025 | $290,979 | $829,856 | $5,836,358 | $6,957,193 |
| Cash flow | (33,664) | (83,124) | (341,384) | (458,172) |
| Non-cash movement | 5,105 | — | 791,842 | 796,947 |
| As at June 30, 2025 | $262,420 | $746,732 | $6,286,816 | $7,295,968 |

(8) Fair value hierarchy

A. The definition of fair value hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As at June 30, 2026:

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Assets measured at fair value: | | | | |
| Measured at fair value through profit or loss | | | | |
| Gold passbook | $12,384 | $— | $— | $12,384 |
| Measured at fair value through other comprehensive income | | | | |
| Investments in equity instruments measured at fair value through other comprehensive income | $— | $— | $91,756 | $91,756 |
| Liabilities measured at fair value: | | | | |
| Financial liabilities at fair value through profit or loss | | | | |
| Embedded derivatives | $— | $— | $3,671 | $3,671 |

As at December 31, 2025:

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Assets measured at fair value: | | | | |
| Measured at fair value through profit or loss | | | | |
| Gold passbook | $— | $— | $— | $— |
| Measured at fair value through other comprehensive income | | | | |
| Investments in equity instruments measured at fair value through other comprehensive income | $— | $— | $90,551 | $90,551 |
| Liabilities measured at fair value: | | | | |
| Financial liabilities at fair value through profit or loss | | | | |
| Embedded derivatives | $— | $— | $— | $— |

As at June 30, 2025:

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Assets measured at fair value: | | | | |
| Measured at fair value through profit or loss | | | | |
| Gold passbook | $— | $— | $— | $— |
| Measured at fair value through other comprehensive income | | | | |
| Investments in equity instruments measured at fair value through other comprehensive income | $— | $— | $101,709 | $101,709 |
| Liabilities measured at fair value: | | | | |
| Financial liabilities at fair value through profit or loss | | | | |
| Embedded derivatives | $— | $— | $— | $— |

Transfers between Level 1 and Level 2

For the six-month periods ended June 30, 2026 and 2025, there were no transfers between Level 1 and Level 2 for assets or liabilities measured at fair value on a recurring basis.

The details of changes in Level 3 of the repeatability fair value hierarchy

The reconciliation of the assets and liabilities at fair value, which are measured in Level 3 of the repeatability fair value hierarchy, from the beginning to the end of the period, is as follows:

| | Assets | | Liabilities |
|---|---|---|---|
| | At fair value through profit or loss | At fair value through other comprehensive income | At fair value through profit or loss |
| | Gold passbook | Equity instruments | Derivative |
| As at January 1, 2026 | $— | $90,551 | $— |
| Acquisition and issue of 2026 | 13,862 | — | (3,711) |
| Total gains (losses) recognized for the six-month period ended June 30, 2026: | | | |
| Amount recognized in profit (presented in "Other gains or losses") | (1,478) | — | 40 |
| Amount recognized in OCI (presented in "Unrealised gains (losses) form equity instruments investments measured at fair value through other comprehensive income) | — | 1,205 | — |
| As at June 30, 2026 | $12,384 | $91,756 | ($3,671) |

| | Assets | | Liabilities |
|---|---|---|---|
| | At fair value through profit or loss | At fair value through other comprehensive income | At fair value through profit or loss |
| | Gold passbook | Equity instruments | Derivative |
| As at January 1, 2025 | $— | $104,964 | ($4,673) |
| Total gains (losses) recognized for the six-month period ended June 30, 2025: | | | |
| Amount recognized in profit (presented in "Other gains or losses") | — | — | 3,246 |
| Amount recognized in OCI (presented in "Unrealised gains (losses) form equity instruments investments measured at fair value through other comprehensive income) | — | (3,255) | — |
| Pay off of 2025 | — | — | 1,427 |
| As at June 30, 2025 | $— | $101,709 | $— |

Total gains and losses recognized in profit or (loss) for the six-month periods ended June 30, 2026 and 2025 in the table above contain losses related to assets on hand as at June 30, 2026 and 2025 n the amount of NT$(1,478) thousand and NT0 thousand, respectively.

Total gains and losses recognized in profit or (loss) for the six-month periods ended June 30, 2026 and 2025 in the table above contain gains related to liabilities on hand for the six-month periods ended June 30, 2026 and 2025 in the amount of NT$40 thousand and NT$3,246 thousand, respectively.

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As at June 30, 2026:

| | Valuation techniques | Significant unobservable inputs | Quantitative information | Relationship between inputs and fair value | Sensitivity of the input to fair value |
|---|---|---|---|---|---|
| Financial assets: | | | | | |
| At fair value through other comprehensive income | | | | | |
| Stock | Market approach | Discount for lack of liquidity adjustment | 15.6% | The higher the discount rate, the lower the fair value of the stocks | The liquidity discount Adjustment increases or decreases by 1%, and the Group's equity will decrease/increase NT$954 thousand |
| Financial liabilities: | | | | | |
| At fair value through profit or loss | | | | | |
| Embedded derivatives in convertible bonds | Binomial tree valuation model | Volatility | 25% | The higher the volatility, the higher the fair value of the embedded derivatives | The volatility increases or decreases by 5%, and the Group's profit and loss will increase NT$30 thousand or decrease NT$20 thousand. |

As at December 31, 2025:

| | Valuation techniques | Significant unobservable inputs | Quantitative information | Relationship between inputs and fair value | Sensitivity of the input to fair value |
|---|---|---|---|---|---|
| Financial assets: | | | | | |
| At fair value through other comprehensive income | | | | | |
| Stocks | Market approach | Discount for lack of liquidity adjustment | 15.6% | The higher the liquidity discount adjustment, the lower the fair value estimates | The liquidity discount adjustment increases or decreases by 1%, and the Group's equity will decrease/increase NT$941 thousand. |

| | Valuation techniques | Significant unobservable inputs | Quantitative information | Relationship between inputs and fair value | Sensitivity of the input to fair value |
|---|---|---|---|---|---|
| Financial liabilities: | | | | | |
| At fair value through profit or loss | | | | | |
| Embedded derivatives in convertible bonds | Binomial tree valuation model | Volatility | 31.16% | The higher the volatility, the higher the fair value of the embedded derivatives | The volatility increases or decreases by 5%, and the Group's profit and loss will be NT$0 thousand. |

As at June 30, 2025:

| | Valuation techniques | Significant unobservable inputs | Quantitative information | Relationship between inputs and fair value | Sensitivity of the input to fair value |
|---|---|---|---|---|---|
| Financial assets: | | | | | |
| At fair value through other comprehensive income | | | | | |
| Stock | Income approach | Discount rate | 15.37% | The higher the discount rate, the lower the fair value of the stocks | The discount rate increases or decreases by 1%, and the Group's equity will decrease by NT$19,071 thousand or increase NT$22,903 thousand, respectively. |
| Financial liabilities: | | | | | |
| At fair value through profit or loss | | | | | |
| Embedded derivatives in convertible bonds | Binomial tree valuation model | Volatility | 31.72% | The higher the volatility, the higher the fair value of the embedded derivatives | The volatility increases or decreases by 5%, and the Group's profit and loss will increase or decrease NT$0 thousand. |

(9) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios to support its business and maximize the stockholders' value. The Group manages its capital structure and makes adjustment to it. In light of changes in economic conditions, the Group may adjust the dividend payment to stockholders, return capital to stockholders or issue new shares.

13. ADDITIONAL DISCLOSURES

(1) Information on significant transactions and reinvestments

A. Financing provided to others for the six-month period ended June 30, 2026: None.
B. Endorsement/Guarantee provided to others for the six-month period ended June 30, 2026: None.
C. Securities held as at June 30, 2026: Please refer to Attachment 1.
D. Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million or 20 percent of the capital stock for the six-month period ended June 30, 2026: None.
E. Receivables from related parties with amounts exceeding the lower of NT$100 million or 20 percent of the capital stock for the six-month period ended June 30, 2026: None.
F. Other: Intercompany relationships and significant intercompany transactions for the six-month period ended June 30, 2026: None.

(2) Information on investees

Names, locations and related information of investee companies (excluding investment in Mainland China): Please refer to Attachment 2.

(3) Information on investments in mainland China: Not applicable.

14. SEGMENT INFORMATION

The Group is engaged in the business of recreational sports and fitness centers. The services it provides are all related to recreational sports and fitness. Therefore, it is considered as a single operating department.

Regional information

The Group operates mainly in Taiwan.

Important customer information

For the six-month periods ended June 30, 2026 and 2025, there was no income from a single customer that exceeded 10% of the Group's total revenue.

ATTACHMENT 1

Securities held as at June 30, 2026 (Excluding subsidiaries, associates and joint ventures):

(in Thousands of New Taiwan Dollars)

| Securities held by | Marketable securities (Note 1) | Relationship with the securities issuer | General ledger account | As at June 30, 2026 | | | | Note |
|---|---|---|---|---|---|---|---|---|
| | | | | Number of shares (in thousands) | Carrying amount (Note 2) | Percentage of ownership (%) | Fair value | |
| Power Wind Health Industry Incorporated | Taroko Development Corporation | - | Financial assets at fair value through other comprehensive income, non-current | 900 | $1,589 | 0.55 | $1,589 | |
| Power Wind Health Industry Incorporated | Taroko US Corporation | - | Financial assets at fair value through other comprehensive income, non-current | 28 | $90,167 | 15.00 | $90,167 | |

Note 1: Marketable securities refer to stocks, bonds, beneficiary certificates and other related derivative securities within the scope of *IFRS 9 "Financial Instruments."*

Note 2: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value.

ATTACHMENT 2

Names, locations and related information of investee companies (Excluding investment in mainland China):

(in Thousands of New Taiwan Dollars)

| Investor company | Investee company | Location | Main businesses and products | Initial investment | | Investment as at June 30, 2026 | | | Net income of investee company | Investment income recognized | Note |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Ending balance | Beginning balance | Number of shares | Percentage of ownership (%) | Carrying amount | | | |
| Power Wind Health Industry Incorporated | Bo Xin Health Industry Incorporated | Taipei City | Engaged in the business of recreational sports, fitness center and other sports services | $9,000 | $9,000 | 900 thousands | 60.00 | $17,110 | $7,324 | $4,395 | Note |
| Power Wind Health Industry Incorporated | Formosa Tropical,S.L. | Spain | Engaged in the business of high-performance football training services and other sports services | EUR $250 thousands | $ - | 334 | 10.00 | $9,180 | $ - | $ - | |

Note：Aforementioned investment has been written off when preparing the consolidated financial statement.